



Electrometals Technologies Limited

ABN 25 000 751 093

23 August 2010

The Manager
Company Announcements Office
Australian Securities Exchange

BUSINESS UPDATE

Directors are pleased to announce that the company has secured a contract for the sale of an EMEW® electrowinning plant in the USA, with a contract price of A\$1,065,450. An official purchase order has been issued and a substantial deposit is due to be paid shortly.

This represents an expansion to an EMEW® plant previously ordered by the same customer and due to be shipped from our Gold Coast factory this month. The plant will be used in an industrial application for the recovery of tin metal from the spent solution in a manufacturing process. The initial sale was secured in March 2010, after an extensive testing program on site at the customer's operations, and represents a new application for the company's EMEW® electrowinning process.

The total sale value to Electrometals for this plant and its installation is approximately \$3 million.

R E KEEVERS
Chairman & CEO