

---

**Electrometals Technologies Limited**

**ACN 000 751 093**

**Notice of Annual General Meeting**

**to be held at:**

**Date: Monday 17 May 2010**

**Time: 11.00am**

**Place: Inchcape Room, The Brisbane Polo Club,  
1 Eagle Street, Brisbane, Queensland 4000**

**This is an important document and requires your attention**

If you are in any doubt about how to deal with this document, please consult your legal, financial or other professional advisor.

---

## NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the annual general meeting of Electrometals Technologies Limited ('the company') will be held in the Inchcape Room, Brisbane Polo Club, 1 Eagle Street, Brisbane, Queensland, commencing at 11.00am on Monday 17 May 2010.

### AGENDA

**1. Financial statements and reports**

To receive and consider the financial statements for the year ended 31 December 2009, together with the related Directors' Report, Directors' Declaration and Auditors' Report.

**2. Resolution 1 – Remuneration Report**

To consider and if thought fit pass the following resolution as an ordinary resolution:

*“That the Remuneration Report for the year ended 31 December 2009 is approved for the purposes of section 250R(2) of the Corporations Act 2001.”*

**Note:** the vote on this item is advisory only and does not bind the directors or the company.

**3. Resolution 2 - Re-election of Mr Ronald Gregory Melgaard as a director**

To consider and if thought fit pass the following resolution as an ordinary resolution:

*“That Mr Ronald Gregory Melgaard, who retires by rotation in accordance with the constitution of the company and, being eligible, offers himself for re-election, be re-elected as a director of the company.”*

**4. Resolution 3 - Re-election of Mr Robert John Henry Mills as a director**

To consider and if thought fit pass the following resolution as an ordinary resolution:

*“That Mr Robert John Henry Mills, who was appointed to the board since the last general meeting of shareholders and retires in accordance with the constitution of the company and, being eligible, offers himself for re-election, be re-elected as a director of the company.”*

**Dated: 7 April 2010**

**By order of the Board**

**R E KEEVERS**

**Chairman**

---

## EXPLANATORY NOTES

This explanatory memorandum has been prepared to assist shareholders with their consideration of the resolutions to be put to the annual general meeting to be held on Monday 17 May 2010. These explanatory notes should be read with, and form part of, the notice of annual general meeting.

### 1. **Financial statements and reports**

As required by law, the financial report, Directors' Report and Auditor's Report are laid before the annual general meeting. There is no requirement for shareholders to approve the reports, however shareholders will be given a reasonable opportunity at the meeting to ask questions of the directors and auditors and make comments on the reports.

### 2. **Resolution 1 - Remuneration report**

The company's 2009 Annual Report contains a Remuneration Report (as part of the Directors' Report) which sets out the remuneration policy for the company and reports the remuneration arrangements in place for directors and specified executives. By law, the company is required to put the Remuneration Report to a vote by members at the annual general meeting. Shareholders are advised that, in accordance with section 250R(3) of the Corporations Act 2001, the vote on the resolution is advisory only and does not bind the directors or the company. Shareholders will be provided with a reasonable opportunity to ask questions about the Remuneration Report at the annual general meeting.

***While there is no legal requirement to abstain from voting, the board believes it appropriate that none of the directors, the named executives or their associates should vote on the remuneration resolution, except as directed by any proxies.***

### 3. **Resolution 2 - Re-election of Mr Ronald Gregory Melgaard as a director**

It is a requirement that one third (or the nearest number to one third) of the company's directors (excluding the Managing Director and any director appointed during the year to fill a casual vacancy or as an addition to the directors) retire in rotation at each annual general meeting of the company. A retiring director is eligible for re-election at that annual general meeting. If more than one director is required to retire by rotation, the directors with the longest time in office must retire.

***The directors (with Mr Melgaard abstaining) recommend you vote in favour of this resolution.***

### 4. **Resolution 3 - Re-election of Mr Robert John Henry Mills as a director**

It is a requirement that a director appointed during the year to fill a casual vacancy or as an addition to the directors must retire at the next annual general meeting. A retiring director is eligible for re-election at that annual general meeting.

***The directors (with Mr Mills abstaining) recommend you vote in favour of this resolution.***

---

## Notes on voting

- 1 Under regulation 7.11.37 of the Corporations Regulations 2001, the directors have determined that the shareholding of each member for the purposes of ascertaining their voting entitlements at the annual general meeting will be as it appears on the share register at the time which is 48 hours before the proposed time of the meeting. Accordingly, those persons on the share register as at 7.00pm on 14 May 2010 are entitled to attend and vote at the meeting.
- 2 If you are eligible, you may vote by attending the meeting in person or by proxy or attorney. A member which is a body corporate may appoint a representative to attend and vote on its behalf.
- 3 To vote by proxy, please complete, sign and return the enclosed proxy form in accordance with the following instructions. If you require an additional proxy form, the company will supply it on request.
- 4 A member who is entitled to vote at the meeting may appoint one proxy if the member is only entitled to one vote, or up to two proxies if the member is entitled to more than one vote. A proxy need not be a member of the company.
- 5 Where the member appoints two proxies, the appointment may specify the proportion or number of votes that each proxy may exercise. If the appointment does not specify a proportion or number, each proxy may exercise one-half of the votes, in which case any fraction of votes will be disregarded.
- 6 The proxy form must be signed by the member or the member's attorney. Proxies given by a corporation must be executed in accordance with the Corporations Act and the constitution of that corporation.
- 7 To be effective, the proxy form and the power of attorney or other authority (if any) under which it is signed, or a certified copy thereof, must be received by the company at least 48 hours before the time for holding of the meeting or any adjourned meeting (or such lesser period as the directors may permit):

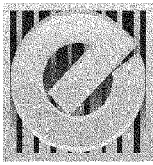
<p>By delivery to the company's share registrar: Computershare Investor Services Pty Limited GPO Box 242 MELBOURNE VIC 3001</p> <p><b>or</b></p> <p>by facsimile:           1800 783 447 (within Australia)                                   +61 3 9473 2555 (outside Australia)</p>
---

- 8 Any proxy form received after this deadline including at the meeting will be treated as invalid.
- 9 In their capacity as proxy, a proxy may decide whether to vote on any motion, except where the proxy is required by law or the constitution to vote or abstain from voting. If a proxy is directed how to vote on an item of business, the proxy may vote on that item only in accordance with the direction. If a proxy is not directed how to vote on an item of business, the proxy may vote as he or she thinks fit. If a shareholder appoints the chairman of the meeting as the shareholder's proxy, and does not specify how the chairman is to vote on an item of business, the chairman will vote, as proxy for that shareholder, in favour of that item on a poll.

## Voting online

There is an online voting facility, where shareholders can vote online.

The website address for this facility is [www.investorvote.com.au](http://www.investorvote.com.au)



**Electrometals Technologies Limited**  
A B N 25 000 751 093

000001 000 EMM  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

## Lodge your vote:



**Online:**  
[www.investorvote.com.au](http://www.investorvote.com.au)



**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 242 Melbourne  
Victoria 3001 Australia

Alternatively you can fax your form to  
(within Australia) 1800 783 447  
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only  
(custodians) [www.intermediaryonline.com](http://www.intermediaryonline.com)

## For all enquiries call:

(within Australia) 1300 552 270  
(outside Australia) +61 3 9415 4000

## Proxy Form



Vote online or view the annual report, 24 hours a day, 7 days a week:

**[www.investorvote.com.au](http://www.investorvote.com.au)**



**Cast your proxy vote**



**Access the annual report**



**Review and update your securityholding**

**Your secure access information is:**

**Control Number: 999999**

**SRN/HIN: 1999999999**



**PLEASE NOTE:** For security reasons it is important that you keep your SRN/HIN confidential.

**For your vote to be effective it must be received by 11:00am (Brisbane time) Saturday 15th May 2010**

### How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

#### Appointment of Proxy

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

**A proxy need not be a securityholder of the Company.**

### Signing Instructions for Postal Forms

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

### Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at [www.investorcentre.com](http://www.investorcentre.com) under the information tab, "Downloadable Forms".

**Comments & Questions:** If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

**GO ONLINE TO VOTE,  
or turn over to complete the form** →

MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

## Proxy Form

Please mark  to indicate your directions

### STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Electrometals Technologies Limited hereby appoint

the Chairman of the meeting OR

**PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Electrometals Technologies Limited to be held in the Inchcape Room, The Brisbane Polo Club, 1 Eagle Street, Brisbane, Queensland on Monday 17th May 2010 at 11.00am and at any adjournment of that meeting.

### STEP 2 Items of Business

**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Mr Ronald Gregory Melgaard as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Re-election of Mr Robert John Henry Mills as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

### SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name \_\_\_\_\_

Contact Daytime Telephone \_\_\_\_\_

Date / /

EMM

1 7 0 5 1 0 A

Computershare +